



## Card Account Updater Via OmniFund

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Activate Account Updater with OmniFund and see your approval rate improve and service interruptions decrease.

## OmniFund Card Account Updater

- + Increase transaction approvals
- + Reduce service cancellations
- + Lower customer service costs
- + Enhance account update processes
- + Improve customer retention
- + Decrease the amount of lost revenue



### Access to Cardholders' Current Payment Account Information

If your business has subscription-based pricing, recurring payments, or accepts installments, enabling Account Updater through your OmniFund account is essential. It links customer accounts directly to the card issuer so your business always has the most up-to-date credit card information for your customers on file.



### Opportunity for a Better Experience with Your Company

Account Updater decreases the amount of time you spend chasing down customers with declined credit cards by intervening before a payment is processed. Besides being incredibly convenient for customers, it eliminates service interruptions and preserves the customer relationship by removing negative interactions.



### Secure Connection Directly to the Credit Card Issuer Database

If your customer's issuing bank participates in Account Updater, their card information is automatically verified and compared to the issuer's database. Updates to the account including card number changes, expiration date updates, or closed accounts are communicated back directly to OmniFund. All data remains securely encrypted on the OmniFund servers, keeping your company out of PCI scope.



### Enable Account Updater in Your OmniFund Account

Once enabled, Card Account Updater is a seamless, turnkey solution that allows you to begin reaping the benefits of automatically having the most current payment account information for your customers on file.

## Account Updater Supported Cards



Payments as a Platform®